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CHESAPEAKE HOSPITALITY ADDS FOUR POINTS BY SHERATON LOUISVILLE AIRPORT TO PORTFOLIO OF MANAGED PROPERTIES

Greenbelt, Md., September 28, 2015 — Chesapeake Hospitality, a dynamic third-party hotel management company, has assumed management of the 117-room Four Points by Sheraton Louisville Airport hotel, adding it its full-service management portfolio. Kim Sims, president of Chesapeake Hospitality, made the announcement.

Located in close proximity to downtown Louisville, the Louisville International Airport, Churchill Downs and other local attractions, the hotel includes 1,200 square feet of flexible meeting space, The Louisville Restaurant, a full service restaurant featuring classic American cuisine, and the Four Points Best BrewsTM Program, which offers guests access to locally sourced and seasonal beer offerings.

"As we continue to expand our presence nationally as an exceptional third-party management company recognized for our successful operations and track record of financial performance, we are proud to add this hotel in the vibrant city of Louisville to our growing portfolio," said Sims. "With our passionate, experienced and hands on hospitality professionals, we are looking forward to delivering financial success to ownership in this fantastic property in a prime location while also delivering a memorable guest experience."

Opened in March 2012, Four Points by Sheraton Louisville Airport offers travelers style and service with stylish rooms, comfortable beds, delicious breakfast and fresh coffee, along with other extras including free bottled water in rooms, free internet access and great local beer with Best BrewsTM.

Greenbelt, MD-based Chesapeake Hospitality brings more than five decades and 200 collective years of executive experience to its full- and limited-service property owners. Our hands-on approach using innovative and proprietary Web-based tools combined with our own deep industry knowledge ensures our revenue management strategies and investment recommendations will yield the highest revenue potential and sales growth at each of our properties. Boasting some of the highest employee retention rates in the industry, our people are with us for the long-term, ensuring owners personal attention, excellent service and strong relationships for the duration of our partnership. Our owners may have worked with other firms, but with Chesapeake Hospitality they experience what's possible.